

Tanglewood Homeowners Association
Board of Directors Meeting Minutes
March 20th 2014
Held at Mt. Park Rec Center

Call to Order

Chair Collinge called the meeting to order at 7:03 p.m.

Roll Call

Board Members Present: Lee Collinge (Chair), Peter Miller, Debby Dearden, Susan Crowden, Travis Walker (Secretary).

Dryer Vents (e-mail vote conducted on 2/22/14)

MOTION: By Chair Collinge to accept a bid for dryer vent cleaning from NW Ecoclean.

Seconded by: Director Dearden

VOTE: Motion Passed

Approval of Financials for February

MOTION: By Director Dearden to approve the financials for February as presented.

Seconded by: Director Walker

VOTE: Motion Passed

Approval of Minutes for February

MOTION: By Director Dearden to approve the minutes for February as presented.

Seconded by: Director Miller

VOTE: Motion Passed

Loan – Plumbing Project

MOTION: By Director Dearden to enter into a loan with Northwest Bank, borrowing up to \$700,000.00 in funds at a 5.25% - 5.50% interest rate & rolling our existing loan into the terms of the new agreement.

Seconded by: Chair Collinge

VOTE: Motion Passed

Resolution signed by: Lee Collinge (Chair), Peter Miller, Debby Dearden, Susan Crowden, Travis Walker (Secretary).

FHA Budget Revision

MOTION: By Director Dearden to amend the budget for 2014, shifting \$9,035 (over one budget year) from the water and sewer line item, into reserve fund contributions and bringing the total annual allocations into reserves to 10%.

Seconded by: Chair Collinge

VOTE: Motion Passed

Retaining Wall

MOTION: By Director Dearden to have Jim (maintenance) build a retaining wall preventing erosion onto walkways.

Seconded by: Chair Collinge

VOTE: Motion Passed

Dumpsters

MOTION: By Director Crowden to have two(2) dumpsters delivered for the Annual spring cleaning. On site April 10th through April 21st.

Seconded by: Director Miller

VOTE: Motion Passed

Meeting adjourned 8:50pm

Respectfully Submitted,

Director Walker (Secretary)

4/16/14