

Tanglewood Homeowners Association
Board of Directors Meeting Minutes
September 20, 2012
Held at Mt. Park Rec Center

Call to Order:

Chair Miller called the meeting to order at 7:02 p.m.

Roll Call:

Board Members Present: Peter Miller (Chair), Lee Collinge (Secretary), Debby Dearden and Susan Crowden.

Approval of Minutes (HOLD):

No minutes presented

Approval of August Financials:

MOTION: By Director Dearden to approve the August financials as presented. Seconded by: Director Collinge. VOTE: motion passed.

Asset Capitalization Policy

MOTION: By Director Dearden to decline to create a capital asset capitalization policy, and continue to expense our minor capital expenditures. Seconded by: Director Collinge. VOTE: Motion passed.

Apollo Bid to Trench:

MOTION: By Director Dearden to accept the Apollo bid as presented. Seconded by: Director Collinge. VOTE: Motion passed.

Tanglewood HOA Insurance Resolution:

MOTION: By Director Crowden to accept the homeowner insurance requirement for resolution. Seconded by: Director Dearden. VOTE: Motion passed.

ARC Form Modifications:

MOTION: By Director Dearden to create an improvements or changes review form for landscape specific actions. Seconded by: Director Collinge. VOTE: motion passed.

Board meeting ends: 8:48pm

Executive Session Begins 8:48pm

Meeting adjourned at 8:50 p.m.

Respectfully Submitted,