

Tanglewood Homeowners Association
Board of Directors Meeting Minutes
May 25, 2010
Held at Mt. Park Rec Center

Regular Board Meeting

Call to Order:

Director Miller called the meeting to order at 7:04pm.

Roll Call:

Board Members Present; Joe Grandy (Treasurer), Lee Collinge, and Debby Dearden and Peter Miller (Chair).

Approval of Minutes:

Minutes of the April 22, 2010 Board of Directors Meeting were presented. MOTION: By director Grandy: Approval of April minutes as presented. Seconded by director Dearden. Vote: motion passed.

Financial Report:

Financial statements for period ending April 30, 2010 were presented.

MOTION: by director Collinge: Approval of financial statements as presented. Seconded by director Dearden. Vote: motion passed.

Board Business

MOTION: by director Miller to bring on additional landscaping help to get landscaping back maintenance caught up. Seconded by director Grandy. Vote: motion passed.

MOTION: by director Grady to approve ARC request for bathroom fan installation in Unit #10. Seconded by director Miller. Vote: motion passed.

MOTION: by director Dearden on account #286599 request for a reduced monthly HOA and a moratorium on payments. Board will not consider new schedule unless homeowner pays current monthly HOA dues plus on interest on arrears for the next three months (ensuring that the debt doesn't grow). At that time the Board will consider a reduced monthly payment schedule, but in no case the Board agree to a payment schedule that is less than monthly HOA dues plus interest on arrears. Vote: motion passed.

Adjournment:

MOTION: director Collinge moved that the meeting adjourn. Vote: motion passed. Meeting adjourned at 8:10 p.m.

Respectfully Submitted,