

Tanglewood Homeowners Association  
Board of Directors Meeting Minutes  
July 11, 2008  
Held via email

**Call to Order:**

Lauranell Scarfo (the Chair) initiated an email meeting to give an okay for establishment of a trust account to hold disbursed funds. Directors Miller, Dearden, Scarfo, Grandy, and Scrutton participated.

**MOTION:** Director Scarfo moved that an interest-bearing trust account be established to hold funds disbursed by insurance carriers. Seconded by director Grandy. Vote: motion passed.

**Adjournment:**

Meeting was then adjourned.

Respectfully Submitted,

Secretary

Date of Minute Approval