

Tanglewood Homeowners Association
Board of Directors Meeting Minutes
March 27, 2008
Held at Mt. Park Rec Center, Lake Oswego, OR 97035

Call to Order:

Board Chair Luranell Scarfo called the meeting to order at 7:02 p.m.

Roll Call:

Board Members Present: Luranell Scarfo (Chair), Peter Miller (Secretary), Debby Dearden (Treasurer), and Joe Grandy.

Approval of Minutes:

Minutes of the February 28, 2008 Board of Directors Meetings were printed, distributed to, and read by the Board members in advance of the meeting.

MOTION: By director Miller: Approval of the February 28, 2008 minutes as presented. Seconded by director Scarfo. Vote: motion passed.

Approval of Financial Report:

Financial statements for the period ending 2/29/2008 were presented.

MOTION: Director Grandy moved that we approve Financial Report as presented. Seconded by director Dearden. Vote: motion passed.

Executive Session:

Our attorney arrived and requested an executive session.

MOTION: Director Scarfo moved that the Board go into Executive Session to discuss the litigation. Seconded by director Dearden. Vote: motion passed.

The Board went into executive session to discuss the litigation. The Board voted to approve securing an expert for the litigation.

2007 Financial Report:

Two proposals for doing the financial report were presented

MOTION: Director Scarfo moved that we accept the proposal of Swindt & Co. Director Miller seconded. Vote: motion passed.

Adjournment:

MOTION: Director Miller moved that the meeting adjourn. Director Scarfo seconded. Vote: motion passed.

Meeting adjourned at 8:50pm.

Respectfully Submitted,

Secretary

Date of Minute Approval