

**Tanglewood Homeowners Association
Board of Directors Meeting Minutes
February 25th, 2016
Held at Mt. Park Rec Center**

Call to Order

Chair Collinge called the meeting to order at 7:02 p.m.

Roll Call

Board Members Present: Lee Collinge (Chair), Peter Miller, Susan Crowden, Sue Farrell and Travis Walker (Secretary).

Approval of minutes for January

MOTION: By Director Crowden to approve the minutes for January as presented

Seconded by: Director Farrell

VOTE: Motion passed

Approval of financials for January

MOTION: By Director Miller to approve the financials for January as presented

Seconded by: Chair Collinge

VOTE: Motion passed

Financial Review

MOTION: By Director Crowden to approve the 2014 financial review, with the Boards objections noted in regards to the reserve study.

Seconded: By Director Miller

VOTE: Motion passed.

Email Vote

MOTION: By Chair Collinge, reallocating line item savings of \$18K form the loan repayment in the 2016 Budget as follows; \$11,000 allocated to additional gutter cleaning and repairs, \$7,000 allocated to the general maintenance line item.

Seconded by: Director Miller

VOTE: Motion passed

MOTION: by Chair Collinge to Adjourn the meeting

Meeting Adjourned at 8:55pm

Respectfully Submitted,

Director Walker

03/20/16