

**Tanglewood Homeowners Association
Board of Directors Meeting Minutes
January 22nd, 2015
Held at Mt. Park Rec Center**

Call to Order

Chair Collinge called the meeting to order at 7:02 p.m.

Roll Call

Board Members Present: Lee Collinge (Chair), Debby Dearden, Peter Miller, Susan Crowden and Travis Walker(Secretary).

Approval of Minutes for December

MOTION: By Director Miller to approve the amended December minutes as presented.

Seconded by: Director Walker

VOTE: Motion passed

Financials for December were not provided as of the date of this meeting.

Capitalization Policy

MOTION: By Director Walker to accept the capitalization policy as presented; wherein a threshold of \$2,000 will be set.

Seconded: By Director Miller

VOTE: **motion passed.**

MOTION: By Director Walker to enter into an executive session, pertaining to legal advice from counsel: back elevations.

Seconded: By Director Miller

VOTE: **motion passed.** Executive session convened at 8:01pm * The executive session will remain open until the next scheduled board meeting, allowing the board of directors to have a scheduled meeting with counsel.

Respectfully Submitted,

Director Walker

1/21/15