

ANNUAL MEETING
May 25, 2021
TANGLEWOOD HILLS HOA BOARD OF DIRECTORS
Video Conference/Ring Central Virtual Meeting

Call to Order

Chair Castillo called the meeting to order at 6:34pm.

Roll Call

Board members present: Magali Castillo (Chair), Suzanne Farrell, Hilary McHenry, David Fillmore. Also present: Liz Fluharty and Ewan Stark from Management Trust, Dave Phillips, HOA attorney.

Update From HOA attorney, Dave Phillips on Philadelphia Indemnity Claim Settlement (April 2013 to April 2016).

Quorum Report

Liz Fluharty reports that the Annual Meeting required quorum has been met.

Nominations

Two nominations were received for two open Board positions. Nominations received: Magali Castillo, current Board Chair and Patricia Lee, homeowner. Representative Liz Fluharty opened the floor for additional nominations. None received. Floor closed.

Election of Directors

Motion: By Representative Fluharty to accept a vote by affirmation to fill the two open positions with the two nominations.

So Motioned: By Director Fillmore.

Seconded: By Director McHenry.

Vote: Motion passed.

Elected: Magali Castillo and Patricia Lee to each serve a term of two years on the Board of Directors, ending April 2023.

IRS Revenue Ruling 70.604

Motion: By owner Frank Yazhari to accept IRS Ruling 70.604.

Seconded: By Director Fillmore.

Vote: Motion passed.

Approval of April 2021 Financial Report and Budget Review.

Motion: By Director Fillmore to approve Financials.

Seconded: By Director McHenry.

Vote: Motion approved.

Annual Meeting Adjournment

Motion: By owner Janice Lorenz to adjourn the Annual Meeting.

Meeting adjourned at 7:28pm.

Submitted by Suzanne Farrell, Secretary, June 29, 2021